BY FINANCE COMMITTEE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH THE ATLANTA PROJECT/ GEORGIA STATE UNIVERSITY FOR THE RENTAL OF SPACE AT THE CITY HALL EAST BUILDING, 675 PONCE DE LEON AVENUE

WHEREAS, The Atlanta Project/Georgia State University wishes to renew their lease a up to 2000 square feet of space in the City Hall East Building; and

WHEREAS, the City recognizes the need to offer available space at City Hall East to other governmental agencies; and

WHEREAS, said Lease Agreement will not interfere with City Plans to use City Hall East to house various City operations and departments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the mayor be and is hereby authorized to enter into a Lease Agreement with The Atlanta Project/Georgia State University to lease approximately 2,000 square feet of space at City Hall East. Said lease shall be for a period ending December 2004. The Atlanta Project/Georgia State University shall pay a rate of \$1.00 per square foot per year.

BE IT FURTHER RESOLVED that the Director, Bureau of Purchasing and Real Estate is hereby directed to prepare an appropriate lease agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FURTHER RESOLVED that all revenue generated from this agreement shall be deposited into fund, account, and cost center 1A01 426001 B00001.

BE IT FURTHER RESOLVED that this Lease Agreement shall not become binding on the City. And the City shall incur no liability upon same until Renewal Lease Agreement has been executed by the Mayor and delivered to the leasing party.